

**The Duke of Edinburgh's International Award Bermuda
Annual Budget
April 1, 2016 through March 31, 2017**

	March 31, 2017
Income	
Campaign funds	\$ -
General fundraising income	225,000
Donations in kind	53,720
Golf tournament fundraising proceeds	44,900
Deposit interest	-
Restricted donations	60,000
Total income	383,620
Expenses	
Salaries and related costs	169,722
Office expenses	29,180
Expedition costs	5,000
Legal and professional fees	27,600
Conference costs	2,400
Advertising and promotion	9,570
Amortization	-
Miscellaneous	7,560
Bank charges	600
Training	10,700
Golf tournament expenses	20,800
Award ceremonies and events (2017 Royal visit & 50th anniversary events)	59,500
Total expenses	342,632
Net Funding requirement	<u>\$ 40,988</u>

**ALL CELLS IN THIS WORKSHEET ARE LINKED TO THE WORKING
BUDGET WORKSHEET**

check - s/b nil

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Reconciled with Working Budget 2016_2017 worksheet