

The Duke of Edinburgh's International Award Bermuda
Annual Budget
April 1, 2022 through March 31, 2023

	March 31, 2023
Income	
Campaign funds	\$ -
General fundraising income	190,000
Donations in kind	85,950
Raffle	18,000
Golf Challenge tournament fundraising proceeds	39,670
Deposit interest	-
Restricted donations	36,350
Total income	369,970
Expenses	
Salaries and related costs	219,542
Office expenses	26,945
Legal and professional fees	58,000
Expedition Costs	9,250
Conference Costs	8,105
Advertising and promotion	9,000
Amortization	1,200
Miscellaneous	2,450
Bank charges	600
Training	7,850
Golf Challenge tournament expenses	14,847
Award ceremonies and events	2,775
Total expenses	360,564
Surplus - projected revenues in excess of projected expenditure.	<u>\$ 9,406</u>