

**The Duke of Edinburgh's International Award Bermuda**  
**Annual Budget**  
**April 1, 2023 through March 31, 2024**

<b>March 31, 2024</b>	
<b>Income</b>	
Donations (Corporate & Foundation)	\$ 230,000
Donations in kind	88,100
Raffle	18,625
Golf Challenge tournament	39,000
Restricted donations	10,000
<b>Total income</b>	<b>385,725</b>
<b>Expenses</b>	
Salaries and related costs	243,850
Office expenses	25,745
Legal and professional fees	56,500
Expedition Costs	8,500
Conference Costs	1,000
Advertising and promotion	11,500
Amortization	1,200
Miscellaneous	2,910
Bank charges	1,200
Training	7,850
Golf Challenge tournament expenses	14,000
Award ceremonies and events	4,675
<b>Total expenses</b>	<b>378,930</b>
<b>Surplus - projected revenues in excess of projected expenditure.</b>	<b><u>\$ 6,795</u></b>