

The Duke of Edinburgh's International Award Bermuda
Annual Budget
April 1, 2021 through March 31, 2022

	March 31, 2022
Income	
Campagin funds	\$ -
General fundraising income	190,000
Donations in kind	85,950
Raffle	10,000
Golf Challenge tournament fundraising proceeds	17,800
Deposit interest	-
Restricted donations	36,350
Total income	340,100
Expenses	
Salaries and related costs	211,464
Office expenses	25,735
Legal and professional fees	55,000
Expedition Costs	5,100
Advertising and promotion	6,206
Amortization	-
Miscellaneous	3,385
Bank charges	600
Training	7,400
Golf Challenge tournament expenses	12,400
Award ceremonies and events	2,775
Total expenses	330,065
Net Funding requirement	<u>\$ 10,035</u>