

**The Duke of Edinburgh's International Award Bermuda
Annual Budget
April 1, 2019 through March 31, 2020**

	March 31, 2020
Income	
Campaign funds	\$ -
General fundraising income	180,000
Donations in kind	48,750
Golf Challenge tournament fundraising proceeds	28,665
Deposit interest	-
Restricted donations	20,500
Total income	277,915
Expenses	
Salaries and related costs	189,087
Office expenses	25,860
Expedition costs	5,769
Legal and professional fees	28,350
Conference costs	3,000
Advertising and promotion	7,550
Amortization	-
Miscellaneous	3,400
Bank charges	600
Training	4,000
Golf Challenge tournament expenses	16,380
Award ceremonies and events	3,500
Total expenses	287,496
Net Funding requirement	\$ <u>(9,581)</u>