

**The Duke of Edinburgh's International Award Bermuda
Annual Budget
April 1, 2020 through March 31, 2021**

	March 31, 2021
Income	
Campaign funds	\$ -
General fundraising income	190,000
Donations in kind	56,400
Raffle	12,000
Golf Challenge tournament fundraising proceeds	13,015
Deposit interest	-
Restricted donations	36,350
Total income	307,765
Expenses	
Salaries and related costs	209,556
Office expenses	25,735
Expedition costs	5,000
Legal and professional fees	28,350
Conference costs	3,350
Advertising and promotion	6,456
Amortization	-
Miscellaneous	3,465
Bank charges	600
Training	6,800
Golf Challenge tournament expenses	10,985
Award ceremonies and events	4,500
Total expenses	304,797
Net Funding requirement	<u>\$ 2,968</u>