

**The Duke of Edinburgh's International Award Bermuda**  
**Annual Budget**  
**April 1, 2024 through March 31, 2025**

<b>March 31, 2025</b>	
<b>Income</b>	
Donations (Corporate & Foundation)	\$ 230,000
Donations in kind	65,515
Raffle	18,850
Golf Challenge tournament	39,670
Restricted donations	10,000
<b>Total income</b>	<b>364,035</b>
<b>Expenses</b>	
Salaries and related costs	243,850
Office expenses	4,021
Legal and professional fees	56,500
Expedition Costs	13,700
Conference Costs	1,000
Advertising and promotion	9,927
Amortization	1,200
Miscellaneous	2,910
Bank charges	1,200
Training	6,100
Golf Challenge tournament expenses	14,097
Award ceremonies and events	4,675
<b>Total expenses</b>	<b>359,179</b>
<b>Surplus - projected revenues in excess of projected expenditure.</b>	<b><u>\$ 4,856</u></b>